



# Skip A Payment Coupon

We know times have been tough. Consider it Christmas in July! Here's Coloramo's Stimulus Package. We're offering our popular Skip-A-Payment program on your July or August loan payment! Enjoy \$0.00 payment(s) on your Coloramo FCU loan(s) during the month of July or August...you choose the month. Simply complete the coupon below.

Please return this coupon to the credit union by the deadline listed. All persons obligated on the original loan must sign this coupon. Loans must be of current status. It's OK if you skipped a payment since last year's program. **Does not apply to credit cards or loans secured by real estate.**

I wish to skip my (check one)  July, or  August loan payment. I understand that there will be a **\$30.00 processing fee for each loan payment skipped**. My loan term (or maturity date on closed-end loans) will be extended and interest will continue to accrue during the month that my payment is skipped. My credit rating will not be negatively affected. GAP Insurance may not cover skipped payments. The missed payments may be deducted from the amount you will receive if you file a claim. Other restrictions may apply. Your normal monthly payments will resume the month after the payment is skipped.

Member Name \_\_\_\_\_ Account Number \_\_\_\_\_ Daytime Phone \_\_\_\_\_  
Loan # \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_. Payment Amount \$ \_\_\_\_\_, \$ \_\_\_\_\_, \$ \_\_\_\_\_.

Please deduct the processing fee from my Account # \_\_\_\_\_  Prime Share or  Checking.

Check here if your loan is set up for Auto Transfer. If you have authorized a bank to bank transfer, it will be stopped for one month. If you have payroll deduction or direct deposit, the funds will remain in your account here at Coloramo FCU.

Signed by Borrower \_\_\_\_\_ Co-Borrower/Co-Signer \_\_\_\_\_

Date \_\_\_\_\_ **Deadline for the July or August Skip is one week before your due date.**