

Since 1953
Coloramo
Federal Credit Union
Same Name. Same Great Service!

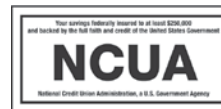
Quarterly

Newsletter

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Coloramo's mission is to build lifelong member relationships based on quality service, integrity, solid financial management and education.

Coloramo was voted #1 Bank or Credit Union!

Thanks to your efforts in voting in the Daily Sentinel survey, Coloramo was voted #1 Bank or Credit Union in Mesa County! We won this distinction in 2008 and now for 2012. We strive to provide the best member service and we sincerely thank you for entrusting Coloramo with all your financial needs!



New Member Referral = Cash In Your Pocket!

Refer your friends and family to Coloramo and you can earn up to \$25! Don't forget to have the new member mention your name when they open their account so that you get credit! 10/20 For every qualifying service they open, you get \$5. Hurry, offer expires 1/31/12.

REFINANCE YOUR HOME TODAY



Did you know you can apply online? Just go to www.coloramo.org. Click on Loans, click on Real Estate Loans. Then, click on CU Members Mortgage. Click Apply Now to get started. It's that easy! Rates are as low as 3.75% APR as of 12/19/11.

Our No FEE Home Equity Line of Credit rates are as low as 4.99% APR*! With the cold weather here, it's time to get started on those indoor home improvement projects you've been waiting to do. Call us or see a loan officer to apply today! We also do mobile/manufactured home loans! APR = Annual Percentage Rate

WHAT RATE IS IN YOUR WALLET?

Our rates have been 13.9% APR* for unsecured and 7.9% APR* for a share secured card for over a decade! Coloramo has NO Overlimit Fees on our credit cards AND you get a 5 day grace period AFTER your due date before you get a late fee! Does your card do that? Best of all, you call Coloramo if you have questions, not someone halfway around the world! Apply for Coloramo's Visa credit card today! APR = Annual Percentage Rate

Snowmen for Children's Hospital in Denver

Since 1996, America's credit unions have raised over \$80 million for children's hospitals, helping to fund everything from research to the construction of facilities, which have been critical to the care of our kids. Here in Colorado, credit union funds helped Children's Hospital to open a new, state-of-the-art facility in 2007. Your continued support helps the hospital to purchase essential new medical equipment, hire and train new staff, cover the cost of care for patients unable to afford treatment, and develop new research that will ultimately lead to tomorrow's cures. Thanks to all of our members who bought Snowmen during the holidays to support Children's Hospital. This was a record-breaking year with over \$2500 raised as of this writing! With your generosity, we have raised over \$9,000 for Children's Hospital in the last nine years!



New Year – New Start Auto Loan Refinance Special!

Did you pay too much in interest last year for your vehicle? Refinance your vehicle with us from another financial institution and receive rates as low as 3.99% APR*! Apply today!
* APR = Annual Percentage Rate

READ AND WIN!

Hidden within the text of this newsletter are at two *italicized* birth dates. If you find your birth date in *italics* and are the first to call the credit union at 243-7280 and tell the receptionist, you've just won \$5 that we'll put in your account!

Your Annual Financial To-Do List



Terri Hickman
Financial Consultant

Things you can do for the New Year.

Presented by Terri Hickman, CMFC, CRPC, your Financial Consultant with the Investment Center located at Coloramo Federal Credit Union.

The end of the year is a good time to review your personal finances.

What are your financial, business or life priorities for 2012? Try to specify the goals you want to accomplish. Think about the consistent investing, saving or budgeting methods you could use to realize them. Also, consider these year-end moves.

Think about adjusting or timing your income and tax deductions. If you earn a lot of money and have the option of postponing a portion of the taxable income you will make in 2011 until 2012, this decision may bring you some tax savings. You might also consider accelerating payment of deductible expenses if you are close to the line on itemized deductions – another way to potentially save some bucks.

Can you max out your IRA contribution at the start of 2012? If you can do it, do it early - the sooner you make your contribution, the more interest those assets will earn. And if you haven't made your 2011 IRA contribution yet, you can still do so through April 15, 2012.

The 2012 contribution limits on traditional and Roth IRAs are unchanged from 2011. You can contribute \$5,000 to your IRA next year if you are age 49 and below, \$6,000 if you are age 50 and above.

Don't delay – get it done. Talk with Terri Hickman so you can focus on being healthy and wealthy in the New Year. Terri may be reached at 970-243-7280 or terri.hickman@lpl.com.

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Member Tips

Smart phones are the latest craze. Just two years ago, only a small percentage of cell phone users had one. Now, nearly everyone has a smart phone with a data plan. You can search the web, upload photos to Facebook, log into your online banking and bill pay sites, and much more. But, remember that your new smart phone is not just a phone. It's a powerful computer. 12/10 And just as there are hackers that try to hijack your home or work computer, there are hackers who can get to your sensitive personal financial information through your phone. Everyone knows you should have anti-virus software and anti-spyware on your home computer. But, do you have these on your smart phone? You need to protect your phone. Mobile device scams are a top threat this year based on the increase in mobile malware and malicious apps. You need to be aware of all potential threats in order to safeguard your funds and personal information.

- Be cautious when looking for free mobile apps – they may be an attempt to steal information.
- Watch for malicious screensavers, ring tones and e-cards.
- Watch for purchase offers of fake anti-virus software – this scam may trick you into purchasing the software.
- Don't fall for emails, text messages or phone calls asking for personal or financial information.
- Vacation scams – don't post holiday pictures until you are back home.

Viewing Check Images

On November 30, 2011, Coloramo changed our share draft processing from SunCorp Corporate Credit Union to Corporate America Credit Union. Unfortunately, our data processor is only able to display check images in Virtual Branch (online banking) for new checks since November 30th. We apologize for the inconvenience of not being able to access your check images prior to November 30th. However, we can access and print them for you at no charge, going back the previous 12 months.

UPCOMING CHANGES TO BUSINESS ACCOUNTS

We will be implementing a service fee to our Business Accounts sometime in 2012. This fee will be minimal and will be based on transaction volume of each account. The particulars, including start date, have not yet been completed; but more information will be coming soon.

Time to Start Your Christmas Club Accounts!

Christmas may be over, but this is a great time to start saving for next year! Start funding your existing Christmas Club Account or if you do not have one, come in to open one today! It's a convenient way to regularly set aside a little each payday so you are prepared for next year's holiday season.

Become a Volunteer for Your Credit Union

As a member 'owner' of Coloramo, one major difference between a bank and a credit union is that the Board of Directors of a bank are paid. Credit union board members are volunteers and therefore, have your best interest in mind when making decisions. Consequently, as an 'owner' of Coloramo, you can run for the board and ensure our members are well represented.

Our election process is either by ballot (electronic or by mail) or declaration. A ballot is used when there are more candidates than open positions while a declaration is used when the number of candidates equals the number of open positions. Members may also petition to be a candidate by obtaining a petition from the Main office, obtaining a qualifying number of current member signatures and submitting the petition to the Board Secretary by mid-February. If all current board members choose to stay on the board and no petition is received, the current board will remain the same. Further details regarding the Annual Meeting will be forthcoming.

COLORAMO WILL BE CLOSED TO OBSERVE THE FOLLOWING HOLIDAYS:

Martin Luther King, Jr. Day:

Monday, January 16th

President's Day:

Monday, February 20th