

Since 1953
Coloramo
Federal Credit Union
Same Name. Same Great Service!

Quarterly

Newsletter

October 2011

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Coloramo's mission is to build lifelong member relationships based on quality service, integrity, solid financial management and education.

Our Gift To You: Holiday Skip-A-Pay!



This Christmas season, be sure to take advantage of our Skip-A-Pay program on your Coloramo loan! The Skip-A-Payment option is available in November, December, or January. As long as your loan is in good standing and you haven't asked for a payment to be skipped twice since last year's program, you may elect to skip your loan payment. There is a \$30 processing fee per loan. Yes, you may skip more than one loan... just make a copy of the coupon!

You should receive the green Skip-A-Payment coupon in the mail over the next couple of weeks! It will have other specials, including the Christmas Loan Special! Return the completed coupon by mail, fax, or in-person at least one week before your due date in the month you wish to skip your payment. Our fax number is (970) 242-6506. A loan officer will call you only if you are not eligible to skip a payment. Visa credit cards and loans secured by real estate are not eligible for skip-a-pay.

ATTENTION MEMBERS WITH DIRECT DEPOSIT

Although your payroll company may say that your paycheck will be available at Coloramo at 12 midnight, your funds are not available until 7:30am. Keep in mind that we have to manually post your deposit that comes from your employer. Therefore, to avoid potential overdraft charges, remember that your direct deposit will be available by 7:30am on your pay date...NOT 12 midnight.

FRAUD PREVENTION TIPS!

Fraud is really on the rise! Here are some tips to protect yourself from potential fraud.

- Protect your account information. Be careful with your checks. All a thief needs is your account # and routing #.
- Make sure the firewall on your computer is on.
- Your computer needs an up to date version of anti-virus software and anti-spyware to be protected. There are free versions you can download.
- Remember, your smart phone is a computer! 11/19 If you access the internet on your phone, it needs anti-virus and anti-spyware protection, as well!
- If you use a wireless router, make sure you have the encryption settings in place. Otherwise, not only can someone else use your internet bandwidth, but they can even intercept your information when you're accessing online banking, etc.
- Don't access online banking at unsecured wi-fi hotspots. Your personal information is vulnerable to be intercepted.
- When Wal-Mart converts your physical check to an electronic check, you need to shred the physical check. Bad guys can use the routing number and account number on your check. They can use your check information to set up automatic debits to your account. They get the merchandise and you find out later that money has been taken out of your account.
- Don't save your card information online. Secure websites have been hacked and your card information with expiration date are there for the taking.
- Do not ever give out your PIN, account number or security code to solicitations by text, email, or phone. Coloramo will never ask you for this information. If you get a text that your debit card has been deactivated and asks you for your PIN, do NOT give it out! That is coming from crooks.



Member Appreciation Day Grand Prize Winner!

Congratulations to Shane Carr, the winner of the iPad 2! Thank you to all our valued members. We enjoyed hosting a fun day and inviting you over for a free lunch. The amount of recycled electronics for Best Buy was overwhelming! We had a tremendous response. Thank you.

READ AND WIN!

Hidden within the text of this newsletter are at least two *italicized* birth dates. If you find your birth date in *italics* and are the first to call the credit union at 243-7280 and tell the receptionist, you've just won \$5 that we'll put into your account!

CURRENT AUTO LOAN RATES

ARE AS LOW AS
4.49% APR*
based on your credit.

*APR = Annual Percentage Rate

Do you ever wonder what our rates are? Rates for deposit accounts, consumer loans, personal loans, recreational vehicle loans, mortgages and home equity lines of credit are on our website! Go to www.coloramo.org and click on Rates. The rates are updated daily and subject to change.

CHECK OUT THESE GREAT RATES!

30 year, fixed first mortgage, as low as
4.00% APR as of 9/13/11

NO FEE Home Equity Line of Credit,
as low as **4.99% APR**

Visa Credit Card, **13.9% APR**
unsecured or **7.9% APR** secured

What will I get from a financial advisor?



Terri Hickman
Financial Consultant

Clients often ask “what is the single greatest advantage of doing business with the Investment Center at Coloramo?” Without hesitation, my response is always the same: independence.

Why may independence be important to individual investors? Well, for one, your future financial success may depend on the type of investment advice you get today. In an increasingly complicated era, pursuing your financial goals depends on unbiased advice; meaningful, timely information and research; and access to the investments and services that best fit your specific circumstances.

My independence affords you the potential benefit of personalized and impartial investment strategies based on your unique time horizon, financial objectives, risk preferences and tax considerations. Being independent means I am free to recommend only those products and services that address my clients’ needs – that is, no quotas or pressure to sell proprietary products. Truly independent research enables me to choose investments solely on the merits of their characteristics and their suitability for your financial goals.

At the Investment Center at Coloramo, I am in a unique position to contribute to the financial success of our members and our community – while taking full advantage of comprehensive back-office support, regulatory expertise and oversight, as well as technological support by LPL Financial, the #1 independent broker/dealer in the country.* These advantages are passed on to you in the form of better and more personalized service.

Choosing the right resources to manage your wealth is one of the most consequential decisions that you will ever make. With increasing uncertainty in today’s financial markets, these are the times when you most need unbiased advice.

Please call for a complimentary portfolio review. We can discuss how I may be of service. Please feel free to contact me if you have any questions at 243-7280, ext 132.

*As reported by Financial Planning magazine, June 1996-2010, based on total revenue.

Securities & Insurance products offered through LPL Financial & its affiliates, Member FINRA/SIPC. Not NCUA Insured, No Credit Union Guarantee, May Lose Value.

COLORAMO WILL BE CLOSED TO OBSERVE THE FOLLOWING HOLIDAYS:

Columbus Day, Monday, October 10th

Veterans Day, Friday, November 11th

Thanksgiving Day, Thursday, November 24th

Christmas Observed On, Monday, December 26th

New Year’s Observed On, Monday, January 2nd

HOW TO AVOID INACTIVITY FEES

Did you get charged with Coloramo’s \$20 Inactivity Fee in September? We don’t want to charge you the fee. We just want you to use your account with us! There are many ways to utilize your credit union. A member’s account is considered ‘active’ by making at least one deposit every six months, using your checking account, having certificates, IRA’s, loans, credit cards, Christmas Clubs, accounts for minors or by maintaining a balance of \$250 or more. Cashing checks against your account will NOT keep the account active! The posting of dividends does NOT count as activity. Accounts subject to this fee are those with no member activity occurring during the last six months. Inactivity fees are charged each September and March. Please understand that as a not-for-profit organization, we try to keep our costs low and this fee offsets the cost of printing and mailing statements to people who don’t use their accounts or just use their accounts to cash checks. Because inactive accounts are also more susceptible to fraudulent activity, we try to keep the number of these accounts to a minimum. However, if you were charged and feel you got this fee in error, please contact a teller.

Christmas Shopping

MADE EASY WITH VISA

Coloramo offers Pre-Paid Gift Cards and at only \$3 each, they are perfect for the holidays!

These are VISA gift cards and may be used anywhere VISA is accepted! These make great stocking stuffers. You may purchase the Pre-Paid Gift Cards in the amount of your choice, from \$25 to \$500. Get yours today and finish your Christmas shopping early!

Upcoming Events

Get Your Seasonal Flu Shot at Coloramo – Interim Health Care will be coming to Coloramo to provide flu shots at 1-3pm on Monday, October 31st. The cost is \$25 and you will get a receipt for possible reimbursement with your health plan. If you have Medicare Part B or Rocky Mountain HMO, bring your card to receive your shot FREE! Flu shots are administered in the upper arm, so please wear clothing that may provide convenient access. No appointment needed. Just stop by our 28 Road location!

NEW TELEPHONE BANKING SERVICE beginning November 1st!

Our automated telephone banking system is being upgraded this fall! Beginning Nov 1st, the local number will no longer be used for the telephone banking system. Instead, the toll-free 800 number will be the only number to access your account (1-866-772-8281). Save this new number in your cell phone! The new system will be more user-friendly and have more options for your convenience. 8/6 The new menu options will be available to be printed from the website by November 1st. Or stop in to any location and we will give you a copy of the menu. If you haven’t tried our automated telephone banking before, this a great time to give it a try! It’s available 24 hrs/day and it’s free! You can check balances, transfer funds from savings or money management to checking, check debit card purchases, cleared checks, deposits, and much more!

Coloramo Does Mobile Home Mortgages!

Did you know Coloramo can now do mortgages for modular homes, manufactured homes and even mobile homes?! Yes, we can! Certain restrictions apply. Terms up to 240 months.

